

MAHARASHTRA ANIMAL AND FISHERY SCIENCES UNIVERSITY, NAGPUR
SEMESTER END THEORY EXAMINATION, B.TECH. (D.T.) Degree Course 2017-18

Semester : VI (New Syllabus)	Academic Year : 2017-2018
Course No. : DBM-607	Course Title : Financial Management and Cost Accounting
Credits : 3+1=4	Total Marks : 50
Day & Date : Friday, 15.06.2018	Time : 11.00 to 13.00 Hrs.

- Note :**
- 1) All questions from **Section 'A'** are compulsory.
 - 2) Solve **Any Five** questions from **Section 'B'**.
 - 3) Draw neat and well labelled diagram wherever necessary

SECTION – 'A'

Q. 1 A) Choose the most appropriate answer from the options given below. (05)

- i) In case of diminishing return method, the depreciation is charged on the
a) Original cost of asset ~~b) Book value of asset~~
c) Both a) and b) d) Market value of asset
- ii) The bank reconciliation statement is prepared by
a) The customer ~~b) The banker~~
c) Both a) and b) d) None of these
- iii) The purchasing procedures should consist of the
a) Preparing the requisition b) Placing orders
c) Delaying payment ~~d) Only a) and b)~~
- iv) The primary goal of accounting is to provide information for
a) Starting a business ~~b) Decision making~~
c) Ethics investigations d) Cost tracing
- v) The cost changes with the level of output
a) Fixed cost b) Direct cost
~~c) Variable cost~~ d) Indirect cost

B) Answer the following questions in one line. (05)

- i) Idle time
- ii) Labour turnover
- iii) Cost sheet
- iv) Trial balance
- v) Profitability index or Benefit cost ratio

Q. 2 A) Give the formulae for the following. (05)

- i) Current Ratio
- ii) Quick/liquid or acid test ratio
- iii) Present value factor (PVF)
- iv) Payback Period
- v) Break Even Analysis

(P.T.O.)

- B) State "True or False", If False, rewrite the statement after making necessary corrections. (05)
- i) Rent on capital borrowed is the liability.
 - ii) Wages are paid without any work is called idle time.
 - iii) Prime costs include direct materials, direct labor, and manufacturing overhead.
 - iv) Opportunity cost is value of best alternative accepted.
 - v) Journal is the second entry of book keeping.

SECTION – 'B'

- Q. 3 Explain the objectives and different systems of accounting. (06)
- Q. 4 What are financial statements? Discuss the different financial statements. (06)
- Q. 5 Describe the scope and objective of financial management. (06)
- Q. 6
- a) Explain the concept of double entry system of book-keeping. (02)
 - b) State the importance of balance sheet. (02)
 - c) What do you understand by break- even analysis? (02)
- Q. 7
- a) Explain the different methods of pricing of materials. (03)
 - b) Write a note on remuneration policy. (03)
- Q. 8
- a) What is working capital? (02)
 - b) What are the determinants of working capital? (02)
 - c) Enlist methods of calculating the depreciation. (02)
- Q. 9
- a) State duties of store keepers. (02)
 - b) Distinguish between direct and indirect expenses. (04)
